

ANNEX A

Members of Islamic Legacy Planning Workgroup

1. **Mr Zhulkarnain Rahim (Chairman)**
 - Senior Partner at Dentons Rodyk
 - Member of Parliament, Chua Chu Kang GRC
2. **Mr Imran Rahim (Vice-Chair)**
 - Chairman, PEGUAM
 - Partner at Eldan Law LLP
3. **Mr Suhaimi Salleh (Vice-Chair)**
 - Vice President, Muslim Financial Planning Association (MFPA)
 - President and CEO, SSA Group
4. **Ustaz Tarmizi Wahid (Vice-Chair)**
 - President, Persatuan Ulama dan Guru-Guru Agama Singapura (Pergas)
 - CEO, Safinah Holdings
5. **Ustazah Raihanah Halid**
 - President, Syariah Court of Singapore
6. **Mr Ahmad Nizam Abbas**
 - Managing Director, Crescent Law Chambers
7. **Ms Nur Liyana M. Sinwan**
 - Member, Muis Council
 - Senior Associate, K&L Gates Straits Law
8. **Prof. Tang Hang Wu**
 - Professor of Law, School of Law, Singapore Management University (SMU)
9. **Mr Hafiz Noorahman**
 - President, Perdaus
 - Financial Consultant, AIA
10. **Ms Nona Kirana**
 - Property Agent, ERA
11. **Ms Zulaifah Abdul Ghani**
 - CFO APAC, ISS Global Forwarding

12. Mr Muhammad Ridhwaan Radzi

- Managing Director, Islamic Finance Singapore & RizqX

13. Ustaz Fathurrahman Dawoed

- Chairman, Association of Muslim Professional (AMP)
- Executive Director, Andalus Corporation
- Member, Muis Council

14. Ustaz Haron Masagoes

- Shariah Advisor, Financial Alliance Islamic Wealth Advisory (FaiWA)

15. Ustazah Harinah Abdul Latiff

- Assistant Vice Principle, Madrasah Aljunied Al-Islamiah

16. Ustazah Zarina Begam Abdul Razak

- Member, Muis Council
- Member, Muslim Financial Planning Association (MFPA)
- Founder & Managing Director, Marriage and Family Life Educator

ANNEX B

Wakaf Masyarakat Singapura (WMS) or Singapore Community Wakaf is an Islamic endowment fund or Wakaf, serving as a sustainable community funding source to fund the broader and evolving socio-religious needs of the community.

The Wakaf is designed to generate income through a comprehensive and robust financial model. As a community wakaf, WMS consolidates resources from the community through contributions such as planned giving via Wasiat and nominations. With the affluence level of the community rising over the years, as evidenced by increasing Zakat collection amounting to approximately \$60 million annually (from an estimated liquid asset of \$2 billion in the community), WMS is expected to commence from a strong foundation. In addition to movable assets, contributions can also be made in the form of immovable assets, collectively forming the WMS Corpus.

The WMS Corpus will be invested in property and low-risk investments that can guarantee a steady income stream while preserving its corpus to generate income. This will be guided by the Fatwa Committee and the Muis Investment Committee to ensure that the investments are permissible and that the wakaf objectives can be met. Only the net income earned through these investments will be disbursed to WMS beneficiaries while the corpus remains intact perpetually.

As a wakaf, WMS is vested and administered by the Majlis Ugama Islam Singapura (Muis) under the Administration of Muslim Law Act (AMLA).

Beneficiaries

WMS aims to be a fund that is accessible to all layers of the community. The strong governance structure in place allows for the funds to be managed in an accountable manner. The 3 key beneficiaries are:

a) Developing our Asatizah Sector

Funds are needed to develop, strengthen, and professionalise the Asatizah sector, including to support the upcoming Singapore Islamic College.

b) Sustaining Religious Institutions

Funds are needed to partly fund large capital expenditures for mosques and madrasah including land lease renewals and redevelopment.

c) Empowering the Community

Funds are needed to complement support funds for the community in response to unexpected future crises such as a pandemic or an economic recession.

ANNEX C

Islamic Legacy Planning Workgroup

The ILPW will socialise and facilitate Islamic Legacy Planning for the Singapore Muslim community through various instruments, with the aim of raising financial contributions to WMS. The key terms of reference of the workgroup include:

- Facilitate development of materials, templates and programmes to raise awareness and facilitate Planned Giving through legacy planning instruments.
- Engage industry players and community stakeholders including mosques, associations and grassroots leaders to disseminate information and increase participation.
- Establish a network of ambassadors to assist individuals and families in drafting Wasiat, trusts, nominations and other legacy planning instruments.